



Gulf Oil Lubricants India Limited

Report on Corporate Governance

1. Name of Listed Entity - **Gulf Oil Lubricants India Limited**
2. Quarter ending - **30-Jun-2022**

A. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Initial Date of Appointment	Date of Appointment	Date of cessation	Tenure (months)	Date of Birth	Whether special resolution passed?	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Sanjay G. Hinduja	291692	Chairman	29-May-14	16-Sep-21	N.A.		05-May-64	NA	1	0	2	0
Mr.	Shom Ashok Hinduja	7128441	Non-Executive Director	03-Aug-16	18-Sep-20	N.A.		29-Oct-90	NA	2	0	0	0
Mr.	Arvind Uppal	104992	Independent Director-NED	11-Feb-20	11-Feb-20	N.A.	29	19-Jun-62	NA	4	3	5	3
Mr.	Munesh Khanna	202521	Independent Director-NED	06-Nov-20	06-Nov-20	N.A.	20	12-May-62	NA	3	3	4	0
Mrs.	Manju Agarwal	6921105	Independent Director-NED	19-Mar-20	19-Mar-20	N.A.	28	30-Dec-57	NA	3	3	10	4
Mr.	Ravi Chawla	2808474	Managing director & CEO	25-May-13	06-Jun-20	N.A.		16-Feb-66	NA	1	0	1	0

Company Remarks	
Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No



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B. Composition of Committees

a. Audit Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Manju Agarwal	ID	Chairperson	19-Mar-2020	
2	Sanjay G. Hinduja	C,NED	Member	22-Sep-2015	
3	Munesh Khanna	ID	Member	06-Nov-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Arvind Uppal	ID	Chairperson	11-Feb-2020	
2	Sanjay G. Hinduja	C,NED	Member	06-Jun-2014	
3	Ravi Chawla	ED	Member	06-Jun-2014	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Arvind Uppal	ID	Chairperson	11-Feb-2020	
2	Shom Ashok Hinduja	NED	Member	13-Feb-2019	
3	Ravi Chawla	ED	Member	13-Feb-2019	
4	Manish Kumar Gangwal	CFO	Member	13-Feb-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes



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d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Arvind Uppal	ID	Chairperson	11-Feb-2020	
2	Sanjay G. Hinduja	C,NED	Member	06-Jun-2014	
3	Munesh Khanna	ID	Member	06-Nov-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

C. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
09-Feb-2022	21-May-2022	Yes	6	3

Company Remarks	
Maximum gap between any two consecutive (in number of days)	100



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D. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	08-Feb-2022		Yes	3	2
Audit Committee		20-May-2022	Yes	3	2
Nomination & Remuneration Committee		20-May-2022	Yes	3	2
Nomination & Remuneration Committee		07-Jun-2022	Yes	3	2
Risk Management Committee	01-Feb-2022		Yes	4	3
Stakeholders Relationship Committee		21-May-2022	Yes	3	1

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	100

E. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>	<i>Remark</i>
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	



Gulf Oil Lubricants India Limited

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions		
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F. Affirmations

I. Affirmations
<ol style="list-style-type: none">1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- YES2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.<ol style="list-style-type: none">a. Audit Committee- YESb. Nomination & Remuneration Committee - YESc. Stakeholders Relationship Committee - YES3. Risk management Committee - YES4. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - YES5. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - YES6. This report and/or the reports submitted in previous quarter has been place before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: - Nil
For Gulf Oil Lubricants India Limited
Name: Shweta Gupta Designation : Company Secretary & Compliance Officer