

SCRUTINIZER'S REPORT

To,
The Managing Director
Gulf Oil Lubricants India Limited
Mumbai

Dear Sir,

Report on the e-voting and voting by ballot conducted at the Tenth Annual General Meeting ("AGM") of Gulf Oil Lubricants India Limited ("Company") held on Monday, September 24, 2018 at 3.00 P.M. at Hall of Culture, Ground Floor, Nehru Centre, Worli, Mumbai 400 018.

1. As per the provision of the Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility for voting through electronic means ("remote e-voting") on all the Resolution(s) contained in the Notice of the AGM.
2. I, A. Ravi Shankar, Practicing Company Secretary resident of Hyderabad was appointed as the Scrutinizer to scrutinize the remote e-voting as well as physical voting by the Members of the Company at the AGM to ascertain results for the Resolutions contained in the Notice.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and related Rules in respect of voting through electronic means and Poll on the Resolution(s) contained in the Notice of the AGM.
4. The Company had appointed Karvy Computershare Private Limited ("Karvy"), Registrar and Transfer Agent of the Company, as the service provider for the purpose of extending the facility of remote e-voting to the Members of the Company. Karvy had set up electronic voting facility on its website: www.evoting.karvy.com on all items of business (both Ordinary and Special) sought to be transacted at the AGM. As mentioned in the Notice, the remote e-voting facility for voting was made available to the Members during the period September 20, 2018 (9.00 A.M.) to September 23, 2018 (5.00 P.M.)



5. The votes cast through remote e-voting were unblocked on September 24, 2018 at 4.30 P.M. in the presence of two witnesses Mr. Devender Agarwal and Mrs. Mansi Damania who are not in the employment of the Company.
6. At the venue of the AGM, the physical ballot forms were provided to the Members and Proxies to enable them to exercise their voting rights on all the Resolutions contained in the AGM Notice, in case they have not exercised the voting right through the e-voting system.
7. After the conclusion of AGM, the ballot box kept for the purpose of casting votes was unlocked in my presence along with two witnesses. The ballot papers were reconciled with the records maintained by Karvy, Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company.
8. The ballot papers which were incomplete and/or which were otherwise found to be defective, if any have been treated as invalid and kept separately.
9. Based on the reports generated from the remote e-voting system provided by Karvy and votes casted at the AGM, I hereby submit the results of the remote e-voting and physical Voting as Annexure A.

For A. Ravi Shankar & Co
Company Secretaries



(A. Ravi Shankar)

Proprietor

FCS No: 5335

C.P No: 4318

Place : Hyderabad

Date : 25.09.2018

Enc: Annexure

Annexure - A

Item No. 1 – To receive, consider and adopt, the Audited Financial Statements of the Company for the Financial Year ended March 31, 2018 and the reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid		Invalid		Abstained		Favour			Against		
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%
E-Voting	42017197	42017197	0	72	42017197	0	0	0	0	72	42017197	100.00%	0	0	0.00%
Physical	130862	130862	0	37	128512	1	2350	0	0	37	128512	100.00%	0	0	0.00%
Total	42148059	42148059	0	109	42145709	1	2350	0	0	109	42145709	100.00%	0	0	0.00%

Item No. 2 – To Declare Dividend on equity shares for the financial year ended March 31, 2018 (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid		Invalid		Abstained		Favour			Against		
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%
E-Voting	42017197	42017197	0	72	42017197	0	0	0	0	72	42017197	100.00%	0	0	0.00%
Physical	130862	130862	0	37	128512	1	2350	0	0	37	128512	100.00%	0	0	0.00%
Total	42148059	42148059	0	109	42145709	1	2350	0	0	109	42145709	100.00%	0	0	0.00%

Item No. 3 – To appoint a Director in place of Mr. Shom A. Hinduja (DIN: 07128441), who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid		Invalid		Abstained		Favour			Against		
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%
E-Voting	42017197	42017197	0	72	42017197	0	0	0	0	71	42017196	100.00%	1	1	0.00%
Physical	130862	130862	0	37	128512	1	2350	0	0	37	128512	100.00%	0	0	0.00%
Total	42148059	42148059	0	109	42145709	1	2350	0	0	108	42145708	100.00%	1	1	0.00%

Item No. 4 – To ratify the remuneration to the Cost Auditors for the Financial Year 2018-19 (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid		Invalid		Abstained		Favour			Against		
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%
E-Voting	42017197	42017197	0	72	42017197	0	0	0	0	71	42017196	100.00%	1	1	0.00%
Physical	130862	130862	0	37	128512	1	2350	0	0	37	128512	100.00%	0	0	0.00%
Total	42148059	42148059	0	109	42145709	1	2350	0	0	108	42145708	100.00%	1	1	0.00%

Note: The % has been rounded off to nearest digits

**For A. Ravi Shankar & Co
Company Secretaries**

(A. Ravi Shankar)
Proprietor
FCS No. 5335
C.P No: 4318



Place: Hyderabad
Date: September 25, 2018