



Gulf Oil Lubricants India Limited

September 30, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub.: Proceedings of the 17th (seventeenth) Annual General Meeting ("AGM") of the Company

Ref.: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We enclose herewith proceedings of the 17th (seventeenth) Annual General Meeting of the Members of Gulf Oil Lubricants India Limited held today viz. Tuesday, September 30, 2025 at 03:00 p.m. (IST) through Video Conferencing/Other Audio-Visual Means.

Kindly take the above on record.

Thanking you.

For Gulf Oil Lubricants India Limited

Ashish Pandey

Company Secretary and Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited
Registered & Corporate Office:
IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E),
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HINDUJA GROUP



Gulf Oil Lubricants India Limited

Proceedings (in brief) of the 17th (seventeenth) Annual General Meeting ("AGM") of the Members of Gulf Oil Lubricants India Limited ("the Company") held on Tuesday, September 30, 2025 at 03:00 p.m. (IST) through Video Conferencing/Other Audio-Visual Means

Day, date, time and venue of the Meeting:

The 17th (seventeenth) AGM of the Members of the Company was held on Tuesday, September 30, 2025 at 03:00 p.m. (IST) through Video Conferencing/Other Audio-Visual Means ("VC/OAVM"). The deemed venue for the AGM was the Registered Office of the Company situated at IN Centre, 49/50, 12th Road, M.I.D.C., Andheri (East), Mumbai 400 093.

The AGM was held through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") read with applicable rules made thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") permitting convening of AGM through electronic means i.e. through VC/OAVM without physical presence of Members at a common venue.

Opening Remarks:

Mr. Ashish Pandey, Company Secretary & Compliance Officer, welcomed the Shareholders virtually present at the 17th AGM of the Company and informed them about the various compliances regarding MCA and SEBI guidelines, e-voting facilities, availability of documents for inspection, etc. with respect to conduct of AGM.

He confirmed the presence of requisite quorum at the AGM.

Thereafter, he, requested Mr. Sanjay G. Hinduja, Chairman, to proceed with the Meeting.

Mr. Sanjay G. Hinduja, Chairman, extended a warm welcome to the Shareholders virtually present at the 17th AGM of the Company. As the requisite quorum was present, the Chairman called the Meeting to order. Thereafter, he requested the Directors to introduce themselves. The Directors briefly introduced themselves.

Attendance:

A total of 52 Members were present at the AGM.

Attendance of Directors, Management, Auditors and Scrutinizer during the AGM was as follows:

Sr. No.	Name	Designation
1	Mr. Sanjay G. Hinduja	Chairman, Non-Executive Director
2	Mr. Shom Ashok Hinduja	Non-Executive Director
3	Mr. Arvind Uppal	Independent Director (Chairman - Stakeholders' Relationship Committee, Nomination & Remuneration Committee and Risk Management Committee)





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4	Mrs. Manju Agarwal	Independent Director (Chairman - Audit Committee and Corporate Social Responsibility & Sustainability Committee)
5	Mr. Munesh Narinder Khanna	Independent Director
6	Mr. Nirvik Singh	Independent Director
7	Mr. Ravi Shamlal Chawla	Managing Director and CEO
8	Mr. Manish Kumar Gangwal	Chief Financial Officer
9	Mr. Ashish Pandey	Company Secretary and Compliance Officer

Representatives of M/s S R B C & Co. LLP, Chartered Accountants, Statutory Auditors, M/s Ravi & Subramanyam, Company Secretaries, Secretarial Auditor, M/s Dhananjay V. Joshi and Associates, Cost Accountants, Cost Auditor, and Mr. Virendra G. Bhatt, Practicing Company Secretary, Scrutinizer were also present at the Meeting.

Inspection of Documents:

The Registers and Documents as required to be kept before the Members, were open for inspection by the Members during the continuance of the Meeting at the NSDL e-voting website.

Presentation:

The shareholders were presented with a brief Audio Video Presentation highlighting the Company's performance and development.

Business transacted:

The Notice dated August 13, 2025 convening the 17th (seventeenth) Annual General Meeting, the Board's Report 2024-25 including all Annexures and the Audited Financial Statement (Standalone & Consolidated) of the Company for the financial year ended March 31, 2025, which were already circulated to the Members, were taken as read, with the consent of the Members.

Further, the shareholders were informed that since the resolutions mentioned in the Notice of AGM have been already put to vote through e-voting, there would be no requirement of proposing and seconding of resolutions, nor voting by show of hands during the Meeting.

The following items of business, as per the Notice dated August 13, 2025 were transacted at the AGM:

ORDINARY BUSINESS:

Sr. No.	Resolution	Type of Resolution
1	Adoption of Audited Standalone Financial Statements	Ordinary Resolution
2	Adoption of Audited Consolidated Financial Statements	Ordinary Resolution
3	Declaration of final dividend on equity shares for the financial year ended March 31, 2025	Ordinary Resolution
4	Re-appointment of Mr. Sanjay G. Hinduja (DIN: 00291692) as Non-Executive Director who retires by rotation and being eligible, offered himself for re-appointment	Ordinary Resolution



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SPECIAL BUSINESS:

Sr. No.	Resolution	Type of Resolution
1	Re-appointment of Mr. Munesh Narinder Khanna (DIN: 00202521) as Independent Director of the Company for the second term of five consecutive years	Special Resolution
2	Re-appointment of Mr. Ravi Shamlal Chawla (DIN: 02808474) as Managing Director & Chief Executive Officer of the Company and fix his remuneration	Ordinary Resolution
3	Appointment of M/s Ravi & Subramanyam, Company Secretaries as Secretarial Auditor of the Company and fix their remuneration	Ordinary Resolution
4	Ratification of Cost Auditors' remuneration for the financial year 2025-26	Ordinary Resolution

Speaker Shareholders:

Shareholders who had registered themselves as speakers, spoke at the Meeting and sought clarifications on the Company's financial statements and businesses. Their queries were responded/ clarified to their satisfaction.

Voting by Members:

The Chairman informed the Members that pursuant to the provisions of the Act, rules framed thereunder and the SEBI Listing Regulations, the Company had tied up with National Securities Depository Limited ("NSDL") to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. The remote e-voting commenced at 09:00 a.m. (IST) on Friday, September 26, 2025 and ended at 5:00 p.m. (IST) on Monday, September 29, 2025. The Chairman informed that the Members who have not cast their vote during the e-voting period can vote in next thirty minutes after the Meeting.

The Board of Directors appointed Mr. Virendra G. Bhatt, Practicing Company Secretary (FCS No. 1157, CP No. 124) as the Scrutinizer to scrutinize the process of e- voting in a fair and transparent manner.

Declaration of Results of E-Voting:

The Chairman informed that results of e-voting would be declared within two working days from the conclusion of the meeting i.e. on or before October 3, 2025.

He also informed that the same shall be submitted to BSE Limited and National Stock Exchange of India Limited, and shall also be displayed at the Notice Board of the Company at its Registered Office situated at IN Centre, 49/50, 12th Road, M.I.D.C., Andheri (East), Mumbai 400 093, on or before October 3, 2025. Additionally, the same will also be hosted on the website of the Company at <https://india.gulfoilltd.com/investors/annual-reports>.

Time of conclusion of AGM:

After the completion of the business as set out in the Notice dated August 13, 2025, the Chairman declared the Meeting as concluded and thanked the Members for attending the Meeting. The Meeting ended at 4:12



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p.m. (IST) and thirty minutes time was given for e-voting to those shareholders who had not cast their vote earlier.

Note: This document does not constitute minutes of the proceedings of the 17th Annual General Meeting of the Company.

For Gulf Oil Lubricants India Limited

Ashish Pandey
Company Secretary and Compliance Officer

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