Gulf Oil Lubricants India Limited

November 14, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub.: Acquisition of additional 14.18% stake in Company's Subsidiary - Tirex Transmission Private Limited
Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our letter dated November 5, 2025 informing about the approval granted by the Board, at its meeting held on Wednesday, November 5, 2025, for purchase of additional 14.18% stake in the Company's subsidiary - Tirex Transmission Private Limited ("Tirex").

We are pleased to inform you that the Company has acquired 14.18% stake, comprising 11,71,929 equity shares of face value of ₹10 each, at the price of ₹325 per share, from existing shareholders pursuant to the definitive agreement executed on November 14, 2025. The total consideration paid by the Company for the said acquisition was ₹ 38.09 crores and the said shares have been transferred to the Company, thereby, completed the transaction.

The Company's stake in Tirex, post-acquisition, stands at 65.18% translating to 53,86,584 equity shares of face value of ₹ 10/- each.

Kindly take the above information on records.

Thanking you.

For Gulf Oil Lubricants India Limited

Ashish Pandey

Digitally signed by Ashish Pandey
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Ashish Pandey
Company Secretary and Compliance Officer

Gulf Oil Lubricants India Limited
Registered & Corporate Office:
IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E),
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777
Fax: +91 22 2824 8232
Email: info@gulfoil.co.in

india.gulfoilltd.com

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