GULF OIL LUBRICANTS INDIA LIMITED

Corporate Identification No. (CIN): L23203MH2008PLC267060
Registered Office: IN Centre, 49/50, 12th Road, M.I.D.C., Andheri (East), Mumbai 400 093
Tel.: +91-22-6648 7777 **Website:** https://india.gulfoilltd.com
E-mail: secretarial@gulfoil.co.in

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the **18th (Eighteenth) Annual General Meeting** of the Members of **Gulf Oil Lubricants India Limited** ("the Company") will be held on **Friday, September 11, 2026, at 3:00 p.m. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of Audited Financial Statements (Standalone & Consolidated) for the financial year ended March 31, 2026**

   a. To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Statutory Auditors thereon.

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and the Statutory Auditors thereon, as circulated to the Members and placed before this Annual General Meeting, be and are hereby considered and adopted."

   b. To receive, consider and adopt the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2026, together with the Report of the Statutory Auditors thereon.

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2026 and the report of the Statutory Auditors thereon, as circulated to the Members and placed before this Annual General Meeting, be and are hereby considered and adopted."

2. **Declaration of final dividend on equity shares for the financial year ended March 31, 2026**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** a final dividend at the rate of ₹30/- per equity share i.e. 1,500% of face value of ₹ 2/- each, as recommended by the Board of Directors of the Company, be and is hereby declared for the financial year ended March 31, 2026, and the same be paid out of the profits of the Company."

3. **Re-appointment of Mr. Shom Ashok Hinduja (DIN: 07128441) as Non-Executive Director, liable to retire by rotation**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof and the Articles of Association of the Company, Mr. Shom Ashok Hinduja (DIN: 07128441), who retires by rotation at this Annual General Meeting, and being eligible, offered himself for re-appointment, be and is hereby re-appointed as Non-Executive Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

4. **Ratification of remuneration payable to M/s Dhananjay V. Joshi & Associates, Cost Accountants, as Cost Auditors of the Company for the financial year 2026-27**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, the Members of the Company do hereby ratify the remuneration of ₹ 4,50,000/- (Rupees Four Lakhs Fifty Thousand only), plus applicable taxes and reimbursement of out-of-pocket expenses, if any, to M/s Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No. 000030), as approved by the Board of Directors of the Company on the recommendation of the Audit Committee, for conducting audit of the cost accounting records of the Company for the financial year 2026-27.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient for the purpose of giving effect to this resolution and for matters concerned or incidental thereto."

By Order of the Board of Directors
For Gulf Oil Lubricants India Limited

Sd/-
Ashish Pandey
Company Secretary
M. No.: F6078

Place: Mumbai
Date: August 3, 2026

Registered Office:
IN Centre, 49/50, 12th Road, M.I.D.C., Andheri (East), Mumbai 400 093, Maharashtra
Tel.: +91 22 6648 7735
E-mail Id: secretarial@gulfoil.co.in
Website: https://india.gulfoilltd.com

NOTES:

1. Explanatory Statement

The Explanatory Statement according to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the Business Item No. 4 of the accompanying Notice, is annexed hereto and forms part of this Notice. The relevant details, pursuant to Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at the ensuing 18th Annual General Meeting ("Meeting" or "AGM") are provided as an **Annexure-A** to this Notice.

2. Meeting through VC / OAVM

(i) The Ministry of Corporate Affairs ("MCA"), *inter-alia,* vide its General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") has permitted the Company to hold the Annual General Meeting through Video Conferencing ("VC") or through Other Audio-Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In compliance with the provisions of the Act, SEBI Listing Regulations and MCA Circulars, the 18th AGM of the Company is being held through VC / OAVM on Friday, September 11, 2026, at 3:00 p.m. (IST).

(ii) The deemed venue for the AGM shall be the Registered Office of the Company situated at IN Centre, 49/50, 12th Road, M.I.D.C., Andheri (East), Mumbai 400 093.

(iii) Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

3. Dispatch of Notice and Annual Report

(i) In compliance of Section 101 and 136 of the Act read with the aforesaid MCA Circulars and SEBI Master Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026, Notice of the AGM along with the Annual Report 2025-26 has been sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, unless any Member requests for a physical copy of the same.

(ii) In case any Member is desirous of obtaining hard copy of the Annual Report for the financial year 2025-26, they may send a request from their registered e-mail address to the Company's e-mail address at secretarial@gulfoil.co.in mentioning their Folio No./ DP ID and Client ID.

(iii) As per Regulation 36(1)(b) of the SEBI Listing Regulations, a letter providing the web-link of the Annual Report 2025-26, has been sent to those shareholders who have not registered their e-mail address with the Company/ Depositories/ Depository Participants/ Registrar & Share Transfer Agent ("RTA").

(iv) We urge Members to support our commitment to environmental protection / Green Initiative by choosing to receive the Company's communication through e-mail. Members holding shares in demat mode, who have not registered their e-mail address are requested to register their e-mail address with their respective Depository Participants and members holding shares in physical mode are requested to update their e-mail address with the Company's RTA- KFin Technologies Limited ("KFin") at einward.ris@kfintech.com. Members may follow the process detailed in Note No. 8 for registration of e-mail ID and update of bank account details for the receipt of dividend.

(v) The Notice of the AGM along with the Annual Report 2025-26 is also uploaded and available electronically at the following web-links:

- https://india.gulfoilltd.com/investors/annual-reports
- https://www.bseindia.com
- https://www.nseindia.com
- https://www.evoting.nsdl.com

4. E- voting and Attendance

(i) Pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI Listing Regulations (as amended) and the SEBI Circulars, the Company is pleased to provide facility of remote e-voting to its Members in respect of the businesses to be transacted at the AGM. The Company has engaged the services of National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the Authorized Agency.

(ii) The remote e-voting period commences on Monday, September 7, 2026 (9.00 a.m. IST) and ends on Thursday, September 10, 2026 (5.00 p.m. IST). During this period, the Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, September 4, 2026 shall be eligible to cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Shareholder, the Shareholder shall not be allowed to change it subsequently. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 4, 2026.

(iii) The facility for voting through remote e-voting prior to the AGM as well as e-voting during the AGM shall be provided by NSDL. Members who have cast their votes through remote e-voting may also attend the AGM through VC / OAVM; however, they shall not be entitled to vote again during the AGM, and any vote cast subsequently shall not be considered. Members participating in the AGM through VC / OAVM who have not exercised their voting rights through remote e-voting shall be eligible to vote during the AGM through the e-voting facility provided by NSDL. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of e-voting system for all those Members who are present during the AGM through VC / OAVM but have not cast their votes by availing the remote e-voting facility. The e-voting module during the AGM shall be disabled by NSDL for voting 30 minutes after the conclusion of the Meeting.

(iv) As the AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Therefore, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed to this Notice.

(v) Since the AGM will be held through VC / OAVM, the route map of the venue of the Meeting is not annexed hereto.

(vi) Members can join the AGM in the VC / OAVM mode 30 minutes before the scheduled time for the commencement of the meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 members on first come first served basis. This will not include large shareholders (shareholders holding 2% or more shareholding), Promoter, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee, Statutory Auditors, etc. who are allowed to attend the AGM without restriction.

(vii) In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

5. Scrutinizer and submission of Scrutinizer's Report

(i) The Board of Directors of the Company, at their meeting held on August 3, 2026 appointed Mr. Virendra G. Bhatt, Practicing Company Secretary (ACS No. 1157, CP No. 124) address: Office No. 3, A wing, 9th floor, Pinnacle Corporate Park, BKC CST Link Road, MMRDA Area, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Tel.: 022 2652 9367 / 68, E-mail: bhattvirendra1945@yahoo.co.in as the Scrutinizer for conducting the e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose.

(ii) The Scrutinizer shall, immediately after the conclusion of the voting at the AGM, first count the votes cast during the AGM. Thereafter, he shall unblock the votes cast through remote e-Voting in the presence of at least 2 (two) witnesses who are not employed by the Company. The Scrutinizer will provide, within prescribed time of conclusion of the meeting, a consolidated Scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

(iii) The results shall be declared within 2 (two) working days from conclusion of the AGM which is within the time stipulated under the applicable laws. The result declared along with the Scrutinizer's Report shall immediately be placed on the Company's website at https://india.gulfoilltd.com/investors/annual-reports and the website of NSDL at https://www.evoting.nsdl.com/. Simultaneously, the Company shall forward the results to the BSE Limited and National Stock Exchange of India Limited where the shares of the Company are listed and the same shall be accessible on their website at www.bseindia.com and www.nseindia.com respectively.

(iv) Resolutions for the business as set out above, shall be deemed to be passed on the date of the AGM i.e., September 11, 2026.

6. Corporate Representations

Institutional Shareholders and Corporate Members are encouraged to attend the AGM through their Authorised Representatives and vote thereat.

Pursuant to the provisions of Section 113 of the Act, Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are requested to send a certified copy of the relevant Board Resolution/ Authority Letter with details and proof of Authorised Representative(s) to the Scrutinizer authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail through its registered e-mail address to Mr. Virendra G. Bhatt, Practicing Company Secretary at bhattvirendra1945@yahoo.co.in with a copy marked to NSDL at evoting@nsdl.co.in and the Company at secretarial@gulfoil.co.in, not less than 48 (forty-eight) hours before the commencement of the AGM.

7. Record Date

The Company has fixed Friday, September 4, 2026 as the “Record Date” for determining the entitlement of Members to Final Dividend for the financial year ended March 31, 2026, if approved at the AGM.

8. Dividend

(i) Final Dividend on equity shares at the rate of ₹ 30/- per equity share i.e. 1,500 % of face value of ₹ 2/- each for the financial year ended March 31, 2026, as recommended by the Board of Directors, if approved at this AGM, subject to the deduction of tax at source, will be paid on or before the stipulated time i.e. on or before October 10, 2026.

(ii) Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025 dated November 19, 2025, the requirement of sending dividend payment instrument through Post has been dispensed with. Accordingly, dividend payments are permitted only through electronic modes and no dividend payment shall be made in physical form, i.e. bank drafts, warrants, etc.

Also, the payment of dividend to shareholders holding shares in physical mode shall be processed, only after completion of valid KYC. In absence of valid KYC, payment of dividend to the shareholders will be held back.

Shareholders are, therefore, advised to ensure that their KYC and bank account details are updated with their respective Depository Participants (for shares held in dematerialised form) or with the Company's Registrar and Transfer Agent (for shares held in physical form, wherever applicable) for seamless receipt of dividend.

(iii) Members holding shares in electronic form may please note that their bank details as furnished by the respective Depositories to the Company will be considered for remittance of dividends as per the applicable regulations and the Company will not entertain any direct request from such Members for change/addition/deletion in such bank details. Accordingly, the Members holding shares in Demat form are requested to update their Electronic Bank Mandate with their respective Depository Participants.

Further, please note that instructions, if any, already given by Members in respect of shares held in physical form, will not be automatically applied to the dividend paid on shares held in electronic form.

(iv) As directed by SEBI, the Members holding shares in physical form are requested to submit particulars of their bank account in Form ISR-1 alongwith the original cancelled cheque bearing the name of the Member to KFin/the Company to update their bank account details. Members holding shares in demat form are requested to update their bank account details with their respective Depository Participants. Therefore, the Members are requested to update their details with KFin by submitting the requisite forms available on website of the Company and RTA at: https://india.gulfoilltd.com/investors/investor-information/formsinvestors-service-request and https://ris.kfintech.com/clientservices/investors/isrs.aspx respectively to avoid delay in receipt of dividend.

(v) The duly executed KYC documents can be sent, in any of the following modes to our RTA, KFin Technologies Limited, at Selenium Tower-B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana:

i. Through hard copies which should be self -attested and dated.

ii. Through electronic mode, provided that they are sent through E-mail ID of the holder registered with RTA and all documents should be electronically/ digitally signed by the Shareholder and in case of joint holders, by first joint holder.

iii. Through web- portal of our RTA, KFin - https://ris.kfintech.com.

The Company or KFin cannot act on any request received directly from the Members holding shares in dematerialised form for any change of bank particulars. Such changes are to be intimated only to the Depository Participants of the Members.

9. Tax Deducted at Source

Pursuant to the Income Tax Act, 2025, dividend declared or distributed or paid by a Company shall be taxable in the hands of the Members and the Company shall be required to deduct tax at source ("TDS") at the prescribed rates from the dividend to be paid to Members at the time of distribution or payment of dividend. The tax so deducted will be paid to the credit of the Central Government. The TDS rate would vary depending on the residential status of the Members and the documents submitted by them and accepted by the Company/RTA in accordance with the applicable provisions of the Income Tax Act, 2025, including any amendments thereof.

(i) The prescribed rates of TDS for various categories of shareholders are as follows:

Sr. No.	Category	TDS rate (plus surcharge and cess as applicable)
1	For Resident Shareholders	
	- PAN registered by the Shareholder	10%*
	- PAN not registered by the Shareholder	20%*
	Individual Resident Shareholder having registered a valid PAN and final dividend payable (on PAN consolidated basis) to him/her is less than ₹ 10,000/- per financial year. Individual Resident Shareholder having registered a valid PAN and provides Form 121 (including individual above the age of 60 years), subject to the fulfilment of eligibility conditions as prescribed under the Act.	Nil
	Resident Insurance Companies, Resident Mutual Funds, Category I and II Alternate Investment Fund, Recognised Provident Fund, Approved Superannuation Fund, Approved Gratuity Fund a New Pension System and Trusts	Nil*
2	For Non-Resident Shareholders	20%**

*Kindly note Nil/Lower TDS will be deducted subject to submission by the Resident Shareholder of self-attested copy of PAN and documents as under:

Sr. No.	Category of Members	Documents required for claiming exemption
1	Mutual Funds	• Self-declaration that it is registered with Securities and Exchange Board of India (SEBI) and as specified at Schedule VII to section 11 of the Income Tax Act, 2025. • Certificate of registration with SEBI.
2	Insurance Companies	• Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the equity shares owned by it. • Certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ Life Insurance Corporation of India (LIC)/ General Insurance Corporation of India (GIC).
3	Category I and II Alternative Investment Fund	• Self-declaration that its income is exempt under Schedule V to section 11 of the Income Tax Act, 2025, and they are registered with SEBI as Category I or Category II AIF. • Certificate of AIF registration with SEBI.
4	Recognized Provident Fund, Approved Superannuation Fund or Approved Gratuity Fund	• No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions. • Self-attested copy of PAN and valid order/approval of commissioner as per Circular No. 18/2017 issued by Central Board of Direct Taxes.
5	New Pension System ("NPS") Trust or any other authorities as mentioned under Section 10 of the IT Act	• Self-declaration that it qualifies as NPS Trust and income is eligible for exemption under Schedule VII to section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882.
6	Central/State Government	• No TDS is required to be deducted as per Section 393(5) of the Income Tax Act, 2025.
7	Any other Resident Non- Individual Shareholder	• Self-attested documentary evidence (e.g., relevant copy of registration, notification, order, etc.) in support of the entity being entitled to TDS exemption needs to be submitted. • Self-attested copy of the PAN card.

**Non-Resident Shareholders

Sr. No.	Category of Members	Exemptions applicable and Documents required for claiming the same
1	FPIs and FIIs	TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under Section 207 and 393 of the Income Tax Act, 2025. However, in case FPIs & FIIs want tax to be deducted at a lower rate as per the Double Tax Avoidance Treaty (DTAA) applicable to them, they may obtain a certificate under Section 395 of the Income Tax Act, 2025 to this effect.

Sr. No.	Category of Members	Exemptions applicable and Documents required for claiming the same
2	Other Non-Resident Members	As per Section 159 of the Income Tax Act, 2025, the non-resident Shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e. to avail DTAA benefit, the non-resident Shareholders are required to submit the following: a) Self-attested copy of the PAN allotted by the Indian Income Tax Authorities; b) Self-attested copy of valid Tax Residency Certificate obtained from the Tax Authorities of the country of which the Member is a resident; c) Self-declaration in Form 41 for Tax Year 2026-27 executed in electronic mode from Income tax portal which can be downloaded from https://eportal.incometax.gov.in/. d) Self-declaration in the attached format certifying that: i. Member is and will continue to remain a tax resident of the country of its residence during the financial year 2026-27; ii. Member is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company; iii. Member has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner; iv. Member is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and v. Member does not have a taxable presence or a permanent establishment in India during the financial year 2026-27. Formats are being uploaded on the Company's website – https://india.gulfoilltd.com/investors/dividend/deduction-tax-source-dividend
3	Any entity entitled to exemption from TDS	Valid self-attested documentary evidence (e.g., relevant copy of registration, notification, order, etc. by Indian Tax Authorities) in support of the entity being entitled to exemption from TDS is to be submitted.

Note:

a. It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the Member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

b. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Member(s), such Member(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.

c. How to submit TDS exemption forms to the Company?

Shareholders can submit their tax exemption forms and supporting documents as mentioned herein above along with the self-attested copy of PAN through the following modes to enable the Company to determine and deduct appropriate tax, on or before Monday, August 31, 2026:

- Through Online Portal provided by the Company through Registrar and Transfer Agent viz. KFin Technologies Limited at https://ris.kfintech.com/clientservices/investors/taxforms.aspx
- By e-mail to einward.ris@kfintech.com

No communication on tax determination/tax deduction/ request to pass on credit to person other than registered Shareholder, shall be entertained post Monday, August 31, 2026.

d. The Resident Non-Individual Members i.e., Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India and Non-Resident Non-Individual Members i.e., Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, on or before Monday, August 31, 2026.

e. In case of joint Shareholders, the Shareholder named first in the Register of Members/Benpos is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

f. The Company is obligated to deduct TDS based on records available with KFin on the record date and no request will be entertained for revision of TDS return.

g. The shareholders are requested to update their PAN with the Company/ KFin (in case of shares held in physical mode) and Depository Participants (in case of shares held in demat mode). Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

h. The tax credit can be viewed by Shareholders in Form 168 by logging in with their credentials on the e-filing website of the Income Tax department of India https://www.incometax.gov.in/iec/foportal/.

i. In terms of Rule 203 of the Income Tax Rules 2026, if the member e.g. clearing member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration under the said rule is provided regarding the beneficial owner, the withholding of tax will be deducted at the rates applicable to the beneficial shareholder.

10. Members holding shares in demat form are hereby informed that the bank account registered with their respective Depository Participant with whom they maintain their account will be used by the Company for the payment of the dividend.

11. Mandatory Dematerialization for Processing Service Requests

Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated the listed companies to issue securities only in dematerialized form while processing service requests viz. issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed ISR forms and supporting documents as applicable in the format of which is available on the Company's website at https://india.gulfoilltd.com/investors/investor-information/forms-investors-service-request and on the website of the RTA at https://ris.kfintech.com/clientservices/investors/isrs.aspx. Any service request shall be entertained by KFin only upon registration of the PAN and KYC details.

12. Instructions to furnish/update PAN, Bank Account, KYC and Nomination Details

Members are requested to intimate/update changes, if any, in postal address, e-mail address, mobile number, PAN, nomination, bank details such as name of the bank and branch, bank account number, IFS Code etc. in the forms as mentioned below along with the supporting documents:

Sr. No.	Form	Purpose
1	Form ISR 1	To Register/Change PAN & KYC Details
2	Form ISR 2	Confirmation of Signature of securities holder by Bank
3	Form ISR 3	Declaration to Opting out Nomination
4	Form ISR 4	Request for issue of Duplicate Certificate and other Service Requests
5	Form SH 13	Nomination Form
6	Form SH 14	Cancellation of Nomination

The aforesaid forms can be downloaded from the website of the Company and RTA at: https://india.gulfoilltd.com/investors/investor-information/forms-investors-service-request and https://ris.kfintech.com/clientservices/investors/isrs.aspx respectively. For more information, Members/ claimants may contact the RTA of the Company on einward.ris@kfintech.com.

ISR Form(s) and the supporting documents can be provided by any one of the following modes:

a. Through 'In Person Verification' (IPV) - the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or

b. Through hard copies which are self-attested, which can be shared on the address below:

KFin Technologies Limited
Unit: Gulf Oil Lubricants India Limited
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda,
Hyderabad - 500 032, or

c. Through electronic mode with e-sign by following the link: https://ris.kfintech.com/clientservices/isc/isrforms.aspx

13. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or KFin, the details of such folios together with the share certificates along with the requisite KYC documents for consolidating their holdings in one folio. Request for consolidation of share certificates shall be processed in dematerialized form only.

14. Members holding shares in dematerialized form are requested to intimate, indicating their folio number or Depository Participant (DP) ID and Client ID Numbers, the changes, if any, pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, e-mail address, contact numbers, etc., to their DP. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records which will help the Company and the Company's RTA, to provide efficient and better services for payment of dividend.

15. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statements of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

16. Discontinuation of issuance of Letter of Confirmation (LOC)

As per SEBI Circular HO/38/13/(3)2026-MIRSD-POD/I/3763/2026 dated January 30, 2026, effective from April 2, 2026, the RTA or the Company shall verify and process investor service requests and issue securities directly in dematerialised form to the demat account of the securities holder or claimant within 30 days from the date of receipt of a valid service request and Client Master List after following due procedure, thereby discontinuing the requirement for issuance of a Letter of Confirmation (LOC) for investor service requests.

17. **Saksham Niveshak campaign**

The Investor Education and Protection Fund Authority, under the Ministry of Corporate Affairs, had launched a 100-day campaign titled 'Saksham Niveshak', running from July 28, 2025 to November 6, 2025. This national drive aimed at empowering shareholders by creating awareness about unclaimed dividends held by the Companies and guiding them through the process of updating their KYC and nomination details to reclaim their rightful dividend.

In alignment with this initiative, the Company participated in the campaign with an objective to assist shareholders in claiming their unpaid/unclaimed dividends before its transfer to the Investor Education and Protection Fund ("IEPF").

In order to create awareness and facilitate KYC updation, the Company hosted information on its website, dispatched letters to shareholders who had not updated their KYC details and published a newspaper advertisement in English and vernacular language, advising them to submit the requisite forms along with supporting documents to the Company's Registrar and Share Transfer Agent, KFin Technologies Limited.

18. **Special Window for Re-lodgement of Transfer Requests of Physical Shares**

SEBI vide Circular No. SEBI/ HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, introduced a special window to facilitate shareholders to re - lodge transfer requests for physical shares. This facility was available for a period of 6 months from July 7, 2025 till January 6, 2026 for transfer deeds lodged prior to April 1, 2019 and which were rejected, returned or not attended due to deficiency in the documents, process, or otherwise.

Further, in continuation to the abovementioned circular, SEBI vide Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, introduced another special window for a period of one year from February 5, 2026 to February 4, 2027, to facilitate re-lodgement of transfer requests of physical shares. This facility is similarly being made available for transfer deeds lodged prior to April 1, 2019 and which were rejected, returned or not attended due to deficiency in the documents, process or otherwise. Securities transferred under this facility shall be credited only in dematerialised form to the transferee's demat account and shall remain under lock-in for a period of one year from the date of registration of transfer.

The Company has disseminated information regarding the aforesaid SEBI circulars by hosting the relevant details on its website and publishing advertisements in English and vernacular newspapers, thereby, creating awareness among shareholders about the special re-lodgement facility. The shareholders are requested to take benefit of this special window, if applicable.

19. **Unpaid/Unclaimed Dividend and Shares to be transferred to IEPF**

In terms of the applicable provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, dividend(s) which are unpaid and unclaimed for a period of seven years from date of transfer to Unpaid Dividend Account of the Company are liable to be transferred to the Investor Education and Protection Fund administered by the Central Government. The shares in respect of dividend remains unpaid/unclaimed for seven consecutive years are also liable to be transferred to the IEPF.

According to Section 124(5) of the Act, the unpaid dividends that are due for transfer to the IEPF are as follows:

Financial year	Nature of Dividend	Rate of Dividend per equity share (in ₹)	Date of Declaration	Tentative due date for transfer to IEPF*	Amount remaining unclaimed and unpaid as on March 31, 2026 (in ₹)
2018-19	Final	7.00	September 17, 2019	October 23, 2026	31,77,321.00
2019-20	Interim	7.00	April 9, 2020	May 15, 2027	27,92,318.00
	Final	7.00	September 18, 2020	October 24, 2027	27,37,227.00
2020-21	Interim	7.00	February 5, 2021	March 13, 2028	32,87,716.00
	Final	9.00	September 16, 2021	October 22, 2028	44,64,124.00

Financial year	Nature of Dividend	Rate of Dividend per equity share (in ₹)	Date of Declaration	Tentative due date for transfer to IEPF*	Amount remaining unclaimed and unpaid as on March 31, 2026 (in ₹)
2021-22	Final	5.00	September 16, 2022	October 22, 2029	9,76,556.00
2022-23	Final	25.00	September 1, 2023	October 07, 2030	41,04,921.00
2023-24	Interim	16.00	February 5, 2024	March 12, 2031	24,20,086.00
	Final	20.00	September 12, 2024	October 19, 2031	53,42,034.00
2024-25	Interim	20.00	February 6, 2025	March 11, 2032	42,76,517.00
	Final	28.00	September 30, 2025	October 7, 2032	59,75,590.00
2025-26	Interim	21.00	February 9, 2026	March 13, 2033	44,96,972.00
Total					**4,40,51,382.00**

*Note: Members who have not encashed their dividend warrants of the aforesaid years may approach the RTA, for obtaining payments thereof at least 20 days before they are due for transfer to the IEPF.

In view of this, Members who have so far not encashed their dividend warrants for the financial years 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26 are requested to make their claims forthwith to RTA so as to avoid getting their shares and unclaimed dividend thereon from being transferred to IEPF Authority.

In the event of transfer of shares and unclaimed dividend thereon to IEPF Authority, members/claimant may claim the same from the IEPF Authority by submitting an online application in the prescribed web form IEPF-5 available on www.mca.gov.in along with the requisite documents.

For more information, Members/claimants may contact the RTA of the Company on einward.ris@kfintech.com.

20. Inspection of Registers

(i) The Register of Directors and Key Managerial Personnel, along with their shareholding, and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 170 and 189 of the Act respectively, the Memorandum of Association and Articles of Association of the Company and any other relevant documents referred to in the Notice and Annexures thereof shall be available for electronic inspection without any fee to the Shareholders from the date of circulation of the Notice up to the date of and during the AGM.

(ii) The Secretarial Auditor of the Company, M/s Ravi & Subramanyam, Company Secretaries, has reviewed and certified that the ESOP Scheme of the Company viz. Gulf Oil Lubricants India Limited Employee Stock Option Scheme, 2015 has been implemented in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB & SE Regulations") and the resolutions passed by the Members for the Scheme. The certificate from the Secretarial Auditors of the Company certifying that the said schemes are being implemented in accordance with SEBI SBEB & SE Regulations, and in accordance with the resolutions passed by the Members of the Company will be available for inspection electronically from the date of circulation of the Notice up to the date of and during the AGM.

A shareholder may, upto the last working day prior to the date of the AGM i.e.Thursday, September 10, 2026 send such request on secretarial@gulfoil.co.in.

21. Investor queries

(i) Shareholders, who would like to express their views or have questions regarding the financial statements or otherwise may send their questions atleast 7 (seven) days in advance mentioning their name, demat account number/folio number, e-mail id, mobile number at secretarial@gulfoil.co.in. The same will be replied by the Company suitably, either before or at the time of AGM.

(ii) Members who need assistance before or during the AGM, may contact Ms. Prajakta Pawale, Assistant Manager, NSDL, at evoting@nsdl.com or on contact number 022-48867000.

22. Speaker Shareholder Registration

Members who would like to express their views or ask questions/queries during the AGM with regard to the Financial Statements or any other agenda item to be placed at the AGM, shall register themselves as a Speaker Shareholder by sending a written request from their registered e-mail address mentioning their name, DP ID and Client ID number/ folio number and mobile number, to the Company's investor desk at secretarial@gulfoil.co.in from Tuesday, September 1, 2026 to Saturday, September 5, 2026. Only those Members who have registered themselves as speakers will be allowed to speak/express their views or ask questions/queries during the AGM.

The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

When a pre-registered speaker is invited to speak at the meeting, but he/she does not respond within a reasonable time, the next speaker will be invited to speak. Accordingly, all speakers are requested to attend the AGM through a device equipped with a working camera and microphone, and to ensure they have a stable internet connection for a smooth interaction during the meeting.

23. Transcript and Proceedings of the AGM

The recorded transcript and proceedings of the AGM shall be made available on the website of the Company at https://india.gulfoilltd.com/investors/annual-reports and the stock exchanges within the statutory time period.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND SECRETARIAL STANDARD - 2 ON GENERAL MEETING ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

In conformity with the provisions of Section 102 of the Companies Act, 2013 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the following Explanatory Statement setting out all material facts relating to the business mentioned under Item No. 4 of the accompanying Notice, should be taken as forming part of this Notice.

Item No. 4 - Ratification of remuneration payable to M/s Dhananjay V. Joshi & Associates, Cost Accountants, as Cost Auditors of the Company for the financial year 2026-27

The provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended, mandate the audit of the cost accounting records of the Company in respect of certain products of the Company. Accordingly, the Board of Directors, based on the recommendation of the Audit Committee, at their meeting held on May 27, 2026, appointed M/s Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No. 000030), Mumbai, as the Cost Auditors of the Company for the financial year ending March 31, 2027, at a remuneration of ₹ 4,50,000/- (Rupees Four Lakhs Fifty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred, if any, in connection with the Cost Audit.

The overall remuneration proposed to be paid to the Cost Auditors for the financial year ending March 31, 2027 is commensurate to the scope of the audit to be carried out by the Cost Auditors.

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors must be ratified by the Members of the Company. Accordingly, the consent of the Members is sought for the remuneration payable to the Cost Auditors.

None of the Directors or Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the passing of the said resolution, except to the extent of their shareholding if any, in the Company.

The Board recommends passing of the resolution at Item No. 4 of the Notice as an Ordinary Resolution by the Members.

By Order of the Board of Directors
For Gulf Oil Lubricants India Limited

Sd/-
Ashish Pandey
Company Secretary
M. No.: F6078

Place: Mumbai
Date: August 3, 2026

Registered Office:
IN Centre, 49/50, 12th Road M.I.D.C.,
Andheri (East), Mumbai 400 093, Maharashtra
Tel.: +91 22 6648 7735
E-mail Id: secretarial@gulfoil.co.in
Website: https://india.gulfoilltd.com

Annexure-A

Details of the Director proposed to be re-appointed at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India

Name of the Director	Mr. Shom Ashok Hinduja
Director Identification Number (DIN)	07128441
Designation	Non-Executive Director
Date of Birth	October 29, 1990
Age	35 years
Date of first appointment	August 3, 2016
Nationality	Indian
Qualifications	Mr. Shom Ashok Hinduja holds a Bachelor's degree in Sustainable Development and Master's degree in Sustainability Management & Renewable Energy from Columbia University, New York.
Nature of his expertise in specific functional areas	Mr. Shom Ashok Hinduja, a third generation member of the Hinduja Family, currently serves as the President – Alternative Energy and Sustainability Initiatives at the Hinduja Group. He has led the Group's foray into the alternative energy sector and currently serves as the Chairman of its Renewable Energy business. In this role, he drives and supports the execution of sustainability initiatives globally across various Companies within the Group. Mr. Shom is actively involved in the philanthropic initiatives of the Hinduja Foundation, contributing to projects focused on clean water, solar lighting, healthcare and education. Under his leadership, the Group is expanding into next-generation transformative sectors such as electric mobility, battery technology and cybersecurity. He also plays an important role in the Group's strategy development initiatives, risk framework development and investments in start-ups. Prior to joining the Group's offices in Mumbai, he worked with KPMG in New York as part of the M&A team within the financial due diligence practice.
Relationship with other Directors and Key Managerial Personnel	He is not related to any of the Directors except Mr. Sanjay G. Hinduja, Chairman, Non-Executive Director of the Company, who is his first cousin. He is also not related to any Key Managerial Personnel of the Company.
Directorships held in other Companies as of March 31, 2026 excluding private limited and foreign companies	• Ashok Leyland Limited • IndusInd Nippon Life Insurance Company Limited
Listed Companies from which the Director has resigned in the past three years	Nil
Number of Shares held in the Company	Nil
Number of Equity Shares held in the Company for any other person on a beneficial basis	Nil
Number of Stock Options granted	Not Applicable
Terms and Conditions of appointment / re-appointment	Re-appointment as a Non-Executive, Non-Independent Director in terms of Section 152(6) of the Companies Act, 2013
Details of Remuneration sought to be paid	He would be entitled to sitting fees for attending the Meetings of the Board of Directors and Committees thereof. In addition, he would be entitled to commission within the limits approved by the Members of the Company for the Non-Executive Directors of the Company.

THE INSTRUCTIONS TO MEMBERS FOR REMOTE E-VOTING (EVEN - 140752) AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER:

How do I vote electronically using NSDL e-voting system?

The way to vote electronically on NSDL e-voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-voting system

A) Login method for e-voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and e-mail IDs in their demat accounts in order to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN, Verification code and generate OTP. Enter the OTP received on registered e-mail ID/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value added services. Click on “Access to e-voting” under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider i.e. NSDL and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 4. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
	5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly. 3. If the user is not registered for Easi / Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from a e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & E-mail as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your **Depository Participant** registered with NSDL/CDSL for e-voting facility. Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-4886-7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to Login to NSDL e-voting website?

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.e-voting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDeAS, you can login at https://eservices.nsdl.com/ with your existing IDeAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	User ID
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 140752 then user ID is 140752001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your e-mail ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your e-mail ID. Trace the e-mail sent to you from NSDL from your mailbox. Open the e-mail and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your e-mail ID is not registered, please follow steps mentioned below in process for those shareholders whose e-mail ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-voting system

How to cast your vote electronically and join General Meeting on NSDL e-voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-voting period and casting your vote during the Annual General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

GENERAL GUIDELINES FOR SHAREHOLDERS:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter, etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to bhattvirendra1945@yahoo.co.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Ms. Prajakta Pawale, Assistant Manager, NSDL at evoting@nsdl.com.

THE PROCESS FOR THOSE SHAREHOLDERS WHOSE E-MAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E-MAIL ID FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE ARE AS UNDER:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by e-mail to secretarial@gulfoil.co.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to secretarial@gulfoil.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user ID and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and e-mail ID correctly in their demat account in order to access e-voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system at the AGM.

3. Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-voting on the day of the AGM shall be the same person mentioned for remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-voting system. Members may access by following the steps mentioned above for **Access to NSDL e-voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the meeting through Laptops for better experience.

3. Further, Members will be required to allow camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is, therefore, recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

IMPORTANT INFORMATION AT A GLANCE

Particulars	Details
AGM Day, Date & Time	Friday, September 11, 2026 at 3:00 p.m. (IST)
Mode	Video Conferencing / Other Audio Visual Means
Helpline Number for VC participation	Shareholder may call on 022 - 4886 7000 or send a request to Ms. Prajakta Pawale, Assistant Manager, NSDL at evoting@nsdl.com. Members can login from 2:30 p.m. (IST) on the date of AGM.
Cut-off Date for AGM & Voting Eligibility	Friday, September 4, 2026
EVEN (E-Voting Event Number)	140752
E-voting - start time & date	9:00 a.m. (IST), Monday, September 7, 2026
E-voting - end time & date	5:00 p.m. (IST), Thursday, September 10, 2026
E-voting Link (All Shareholders)	https://www.evoting.nsdl.com
E-voting Link (NSDL Demat Shareholders)	https://eservices.nsdl.com
E-voting Link (CDSL Demat Shareholders)	https://web.cdslindia.com/myeasitoken/home/login
Speaker Shareholder Registration	E-mail at secretarial@gulfoil.co.in between Tuesday, September 1, 2026 to Saturday, September 5, 2026 (up to 3:00 p.m. IST) mentioning DP ID & Client ID/Folio No. and registered mobile number.
Record date to determine the members who shall be entitled to receive dividend, if declared	Friday, September 4, 2026
Rate of Dividend	₹ 30/- per equity share i.e. 1,500% of face value of ₹ 2 each
Last date to submit declarations in respect of TDS on Dividend	Monday, August 31, 2026
Link for submission of TDS	Online Portal provided by the Company through Registrar and Transfer Agent viz. KFin Technologies Limited ("RTA") - https://ris.kfintech.com/clientservices/investors/taxforms.aspx or E-mail - einward.ris@kfintech.com
Recorded AGM Transcript	Will be made available after the AGM at https://india.gulfoilltd.com/investors/annual-reports
Date of declaration of Voting Results	On or before Wednesday, September 16, 2026
E-mail Registration & Contact Updation	**Demat Shareholders:** Contact respective Depository Participants. **Physical Shareholders:** Send Form ISR-1 and other relevant forms along with relevant enclsoures to KFin Technologies Limited at the above address or e-mail einward.ris@kfintech.com.
Registrar & Share Transfer Agent – Contact Details	**KFin Technologies Limited** Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana – 500032 E-mail: einward.ris@kfintech.com Phone: 1800 309 4001 WhatsApp: +91 91000 94099 Website: https://ris.kfintech.com